

Subject Economics Teacher Ms. Geeta Sabharwal

CLASS XII A and C Topic National Income

Date 23 April 2020

SUBJECT. ECONOMICS

* Content to be discussed.

* In today's class students will be able to understand Gross value, Net value, Factor cost, Market price, Domestic Income and National Income.

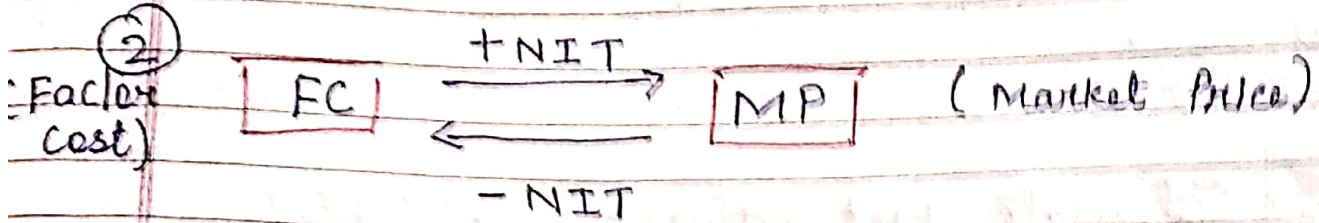
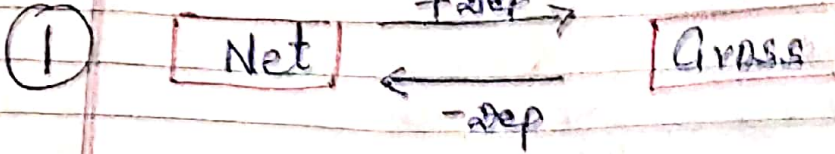
* Notes will be sent through Pdf.

Mode of teaching - Online class through Microsoft Teams.

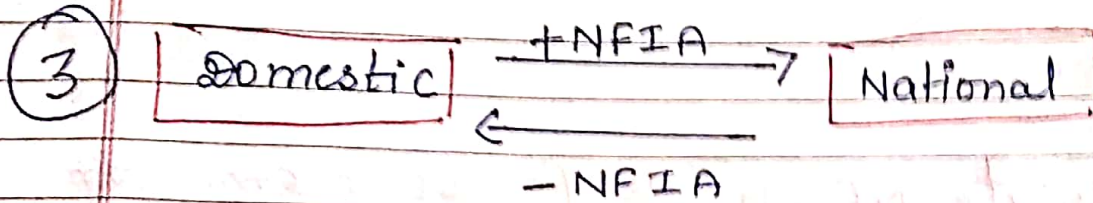
* Previous assignments will be discussed.

23-4-20

GOLDEN RULES



NOTE: $\boxed{\text{NIT}} = \text{Indirect taxes} + \text{GST} - \text{Subsidies/Economic assistance}$



NOTE: $\text{NFIA} = \text{FIFA} - \text{FITA}$

$+$ $>$
 $-$ $<$
 closed/zero economy $=$

Components of NFIA

NFIA

